

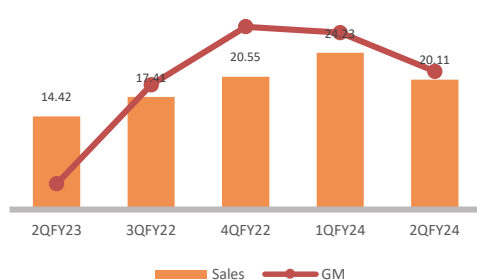
# NCL Result Review - 2QFY24



Thursday, February 29, 2024

Rupees' millions	2QFY24	2QFY23	YoY	1HFY24	1HFY23	YoY
Net Sales	20,107	14,419	39.4% ▲	44,336	29,672	49.4% ▲
Cost of Sales	17,957	14,129	27.1% ▲	38,868	27,669	40.5% ▲
<b>Gross Profit</b>	<b>2,150</b>	<b>289</b>	<b>642.8% ▲</b>	<b>5,468</b>	<b>2,003</b>	<b>173.0% ▲</b>
SG&A Expenses	667	456	46.3% ▲	1,256	1,027	22.4% ▲
Other Expenses	16	91	82.7% ▼	62	358	82.6% ▼
Other Income	27	140	80.9% ▼	158	256	38.3% ▼
<b>Operating Profit</b>	<b>1,494</b>	<b>-118</b>	<b>1360.9% ▼</b>	<b>4,307</b>	<b>875</b>	<b>392.4% ▲</b>
Finance Cost	2,169	1,394	55.6% ▲	4,126	2,343	76.1% ▲
Profit Before Taxation	-676	-1,513	55.3% ▲	181	-1,468	164958.8% ▲
Taxation	236	193	22.0% ▲	586	368	59.2% ▲
<b>Profit After Taxation</b>	<b>-911</b>	<b>-1,706</b>	<b>46.6% ▲</b>	<b>-405</b>	<b>-1,837</b>	<b>78.0% ▲</b>
<b>Earnings Per Share</b>	<b>-3.80</b>	<b>-7.10</b>	<b>46.6% ▲</b>	<b>-1.69</b>	<b>-7.65</b>	<b>78.0% ▲</b>
<b>Dividend</b>	<b>0.00</b>	<b>0.00</b>	-	<b>0.00</b>	<b>0.00</b>	
<b>Bonus</b>	<b>0%</b>	<b>0%</b>		<b>0%</b>	<b>0%</b>	
Gross Margin	10.7%	2.0%	8.7% ▲	12.3%	6.8%	5.6% ▲
SG&A Expenses to Sales	3.3%	3.2%	0.2% ▲	2.8%	3.5%	0.6% ▼
Other Expenses to Sales	0.1%	0.6%	0.6% ▼	0.1%	1.2%	1.1% ▼
Other Income to Sales	0.1%	1.0%	0.8% ▼	0.4%	0.9%	0.5% ▼
Effective Taxation	-34.9%	-12.8%	22.1% ▼	323.5%	-25.1%	348.6% ▲
Net Margin	-4.5%	-11.8%	7.3% ▲	-0.9%	-6.2%	5.3% ▲

Sales (Rs'bn) vs Gross Margin



PAT (Rs'bn) vs Net Margin

